

Revenue Advisory Committee Transcript from 10.3.23

Alex Funiciello
00:00

And make sure. It's recording this time because last time you guys did a great job announcing yourselves. But
B

Bob Cavanaugh
00:05

i went downstairs and grabbed our
A

Alex Funiciello
00:07

just as well. Yeah, probably makes sense. Yeah.
B

Bob Cavanaugh
00:09

Yeah, that's what didn't come up? Very good. Well,
A

Alex Funiciello
00:12

it was I didn't realize it but it was connected to my watch and so the whole time was trying to record from my watch and it didn't get anything. So we're all that. Got it now. Okay. Um, So, Called to order i guess. So, it's 657. And we'll get going. Pledge allegiance to
B

Bob Cavanaugh
00:42

the
B

Bob Cavanaugh
00:43

flag of the united states of america and to the republic for which it stands. One nation under god, indivisible
B

Bob Cavanaugh
00:51

delivery is justice from
A

Alex Funiciello
00:55

Okay, so we'll go around the table again. So we have our voices on the record so Alex
wanticello.

B
Bob Cavanaugh
01:00

Bob
B
Bob Cavanaugh
01:01

cabinet
L
Law Ryan
01:02

Paul ryan.
K
Kevin Dillon
01:03

Kevin Dillon.
R
Richard Annis
01:05

Richard ass.
P
Peter Martin
01:06

Pete. Martin.
P
Paul Farnan
01:07

Paul fernan.
A
Alex Funiciello
01:10

Um, and then so i had on here To just, as i said, we didn't get the recording last week, so for for
notes i can put together kind of an executive summary but i didn't actively take notes. Did

anyone take? Comprehensive notes at all or i think we were all probably relying on. The just

yeah

P

Peter Martin

01:30

I would just do the best you can. Okay.

A

Alex Funicello

01:34

And then, i The next item on here. I i think we want to try to start. I think there's some things that we may be have. A concrete idea on. And if we can right now kind of check them off and not rehash over and over again. So the need for districting, i think from my meeting from. I think the board's point of the board of trustees point of view and from what we've heard from the engineering districting is a pretty critical thing. So i don't know if we want to don't know what the structure here, but if we can like vote that the that districting is going to be on our final uh presentation as something that is critical thing. Okay, so i guess we'll vote or just

02:18

By. Consensus,

P

Paul Farnan

02:20

We can follow that way.

A

Alex Funicello

02:21

Yeah. Okay. So, um I would propose that in our On the presentation that we present to the board of trustees that we include section on. The importance of districting. In the out of village. Areas.

So,

L

Law Ryan

02:39

I second emotion.

R

Richard Annis

02:41

Or something.

A

Alex Funicello

02:42

So Okay. Okay, so let's see. Unanimous well,

R

Richard Annis

02:51

I think why?

A

Alex Funicello

02:53

It seems like something that's overdue. Yeah, yeah we're

R

Richard Annis

02:58

Doing this is the time. Okay, and they,

P

Paul Farnan

03:00

They know. That they need to do the districting as part of The cost of Doing this water system and getting everything in line. So that You don't end up with some of the district he has done road set. Can get away without paying it all you got to make everything legal. So, They need to do this in a Quick manner, knows anybody. Have they ever said anything to you, alex about how soon? Or when you went to the meeting house, sooner they're working out. They're

A

Alex Funicello

03:36

trying to get it done. I don't know. They, they had a end date or like a target date to finish it, but i know that the Um, that they're trying to get it done, at least in malta, but The i don't think that we've made any. Efforts so far with the town of Ballston Spa or anything like that.

P

Paul Farnan

03:54

You're doing. They're doing milk. Yeah.

A

Alex Funicello

03:58

Okay.

R

Richard Annis

03:58

The kind of all

A

Alex Funicello

04:00

But the town of Boston has hasn't yet. I don't think there's been any discussions.

R

Richard Annis

04:07

You know, ready

A

Alex Funicello

04:08

the issues? It should be. Yeah, but i don't think i don't think we've, i don't think the Frank has

reached out to them necessarily to officially begin the process yet but yeah what other districts of

B

Bob Cavanaugh

04:22

Saratoga Saratoga doesn't deal with us because they're a city and they will play.

P

Paul Farnan

04:26

Well they got to be contacted anyway,

A

Alex Funicello

04:28

yes. So i think well

B

Bob Cavanaugh

04:29

We just probably got a handle that in-house.

A

Alex Funicello

04:32

That is.

R

Richard Annis
04:34

Like 28 houses? Yes something.

B

Bob Cavanaugh
04:36

Yeah.

A

Alex Funicello
04:37

Yeah, i've i've heard multiple feedback things from that. The saratoga would be difficult. I think we should propose to them something or we should propose that the town or a village proposes, something to them. But it might have to be like an individual agreement kind of thing like

B

Bob Cavanaugh
04:54

Like

A

Alex Funicello
04:55

you said, just deal with it because you

B

Bob Cavanaugh
04:57

Know, go good, go get an escrow.

P

Paul Farnan
04:59

The other thing on that is in the town of Boston, they got to find out. Who owns the? Marshalling water line. At the time it was put in by don road's, father, he passed away and we try to work with them. With a son. And i know well done and i know he's going to ask for Some kind of Pay for that time to put it, that's an accountability, they have to deal with it, but that's one of the things you're going to have to deal with and that should be.

P

Peter Martin
05:33

You sit down road just dawn lang.

P

Paul Farnan
05:35

I'm sorry, he was down. Like that's his son.

L

Law Ryan
05:38

I was like wow. That was

P

Paul Farnan
05:39

Yeah, that was no

P

Paul Farnan
05:40

Done, right? The dialing on it

R

Richard Annis
05:44

but

P

Paul Farnan
05:45

Maybe it's changed over the 20 years but that's going to be part of what. The board

P

Paul Farnan
05:51

Looks at the village board, okay? So

L

Law Ryan
05:54

This law Ryan for the record here. Um, i do think What we hear from that was very informative

and now is the time to make sure we get everything in order.

L

Law Ryan
06:05

We?

L

Law Ryan
06:06

Ask the towns to Milton, ton of Boston. Um, kind of Malta which I guess might be the biggest challenge. Uh, aside from at least get that going. And that needs to be an order before this committee can then do its job of setting the water rates. And that's what I heard last week and I don't know if anyone else heard anything differently, but unless we have those in place, we don't know the full expenses. And then we can move forward.

A

Alex Funicello
06:35

I think this Alex Winchella, I think we can. We can move forward with a proposal contingent on the establishment of districts. So at least create like an outline. So we say once districting is established like here's the framework and so maybe we come up at the end of it and say we don't know what all the costs are. We don't know what all the expenses are but like we can at this time, say this is the things that the village needs to have in order to move forward. So I think we could probably say like, like, for instance, if we want to have

07:10

The rate established. By some. Offset from what the expenses are. We can say, we don't yet know what the rate. Reasonably needs to be. But we can say that the village needs to determine an accurate expense rate and then apply x factor to make sure that we have income.

B

Bob Cavanaugh
07:31

Was

L

Law Ryan
07:31

That makes sense in the middle of the the rates got to be. Above the expenses.

A

Alex Funicello
07:35

Yeah. And

L

Law Ryan
07:36

Right now we we don't know where it's deadline. Is yeah.

L

Law Ryan
07:39

Okay, yeah.

A

Alex Funicello
07:40

So i i think that we could what we finally put Our proposal when we put it together, could have just a bunch of question marks and say, we don't We don't have the resources to answer these questions but they need to be answered. So the the village trustees need to Hire someone to do it, find the right people to answer the questions because we're not them or that kind of thing, i think.

Okay,

L

Law Ryan
08:04

so

L

Law Ryan
08:04

We'll create the framework and then, yeah, i think that some of them for pieces might be blank and kind of thing.

A

Alex Funicello
08:10

I think that makes the most sense and partially it's because I feel like if we just kick the can There's going to be potentially a whole new group of people that has to look at it. And we've already learned a bunch and raptorheads around stuff and so it's kind of stupid. So, yeah, yeah.

Well yeah, yeah.

B

Bob Cavanaugh
08:28

So i just this is Bob. I just think that We need to. Walk into gum is we need to move forward and define. Yeah. The scope of what's going to be done and get moving because don said possibility, you could actually get this thing underway by spring of next year. So we're already years late

because everything's been going. So we need to We need to develop the scope of this project.

And so that we can start looking at, you know, have you learned and stuff like that?

L

Law Ryan

09:00

Referring to the John Street tower.

B

Bob Cavanaugh

09:01

Yes. Okay, and

B

Bob Cavanaugh

09:02

yeah. And you know, any, you know,

B

Bob Cavanaugh

09:05

However, it works out but the john street tower has been focusing this thing.

B

Bob Cavanaugh

09:09

So,

B

Bob Cavanaugh

09:09

it is pretty much it is priority one. What's that?

R

Richard Annis

09:14

Would it say we did like five years ago? And

R

Richard Annis

09:17

Half as much.

B

Bob Cavanaugh

09:18

Yeah, it would have been a fraction what it is. And, you know, with the with the prices today, we may not You know, we're gonna have to print our own money to pay for it now. So because it's been, you know, kicked around the dragged far enough. So

B

Bob Cavanaugh
09:30

Way, we

B

Bob Cavanaugh
09:31

need to just you know, move forward with it.

A

Alex Funciello
09:34

Um, do you want to i guess, because Maybe the maybe we jump down now to the water tower

bonding issue on the on the agenda here. Um, i think, yeah, i

P

Peter Martin
09:46

got a text message from the mayor. He wanted me to read it. Okay, so is the bond resolutions being worked on by Carlos firm? We are proposing it to be 1.7 million to ensure. We don't have their redo it later. We're not obligated to finance to pull 1.7 million, it's just there to protect against bids, coming into high caller and i will be educating the board on this on tuesday night at our board meeting, but they're likely data consideration. Being being the following board meeting. We are posturing It to be applicable to a 40 year useful life for a USDA 40 year. 40 year financing the rate would be 3.875 percent that would be to maximum rate

P

Peter Martin
10:30

so

P

Peter Martin
10:31

he's saying to do it for 40 years. Have 3.8758 and this was piedmont. Now, paul bought up an idea caught up a good point. Can we bond this tower for 40 years because bonding's based on what the flight life expectancy. Of the tower and i do not know what that is.

P

Paul Farnan
10:53

Well, i, i sent a note to Alex today and i said to him Uh, maybe we should also discuss and include the colonial hill water tower repair in the bind. Since then mentioned that the last meeting that they might be enough money in there to do some work at it, but if there isn't enough, we should find out how much would cost to do that tower along with this one. And, Since you won't have to go back over and redo the von paperwork again. Find out how much it will cost to do both of them.

11:29

And the towers. The saint. Yeah, they're simple

A

Alex Funicello
11:35

action.

B

Bob Cavanaugh
11:36

Why is this symbol? He has been the one up at Colony Hills, doesn't need as much work.

K

Kevin Dillon
11:40

So, that wouldn't be any. There's it would be easily. Take good

K

Kevin Dillon
11:47

care of the sorrows construction goals

P

Paul Farnan
11:49

as according to don. He said, It would be a much simpler fix

A

Alex Funicello

11:53

fix.

P

Paul Farnan

11:54

The, and the other thing i mentioned is We should find out what the length of the time. That it repair lasts usually is 20, maybe 25 years at the most when you look it up online. So what are they gonna start?

P

Peter Martin

12:10

We're trying to get as quickly as we can. And

P

Paul Farnan

12:12

so when

K

Kevin Dillon

12:14

what december of january,

B

Bob Cavanaugh

12:17

It

B

Bob Cavanaugh

12:19

won't, it won't happen before we were through plowing.

P

Paul Farnan

12:22

So so, when the mayor mentioned, wait a minute. So, when the mayor mentioned 40 years, In the life of a repair is only 20 or 25. You're going to be paying for that buying long after you repairing the tower again. So, i thank you. They need to step back and Not buying it for maybe more than what the life of the repair is. And then you're not putting. To bounce on one.

B

Bob Cavanaugh

12:56

It's a long way out there so that could

K

Kevin Dillon

12:58

be, it

B

Bob Cavanaugh

13:00

won't be any loss. I don't imagine. I know, i won't be me. So this bob i'm just for Cabin for you, the colonial hills tower. Um, obviously that's mid 90s. Late eighties or something. So the tower on john street, The predates that by 20, 25 years, it's different construction. It's the it's a glass line power. So some of the considerations for interior and like that that we have on the John Street tower. Don't exist there or they're minimal. Compared to what we got on the john street.

A

Alex Funicello

13:35

Yeah, and i think the To on the John Street tower, i think it was like 900 thousand ish was just the mitigation of the coding material and recoding. So that'll Line share of the cost doesn't apply to the other tower. So,

P

Peter Martin

13:53

So should we ask someone called Don Rhodes and ask him? What is the

A

Alex Funicello

13:58

Expected. I

A

Alex Funicello

14:01

think that's a question that he probably could pretty quickly answer. So all i can send an email.

P

Peter Martin

14:07

Um, then we can pass that on to. Well, first off, it's just recommendation with Paul said that you guys as well. All right now Alex have passed out onto the mayor saying we think 40 years is too

long and i

L

Law Ryan

14:20

would agree with that as well. Yeah, you don't want to buy it for longer than what it's worth.

P

Peter Martin

14:25

Oh, right. Correct,

K

Kevin Dillon

14:27

that's nice. But

P

Peter Martin

14:30

i think what he's trying to do is keep the cost at all. We're going to be wind up all paying for.

Yeah.

A

Alex Funicello

14:36

Um i'll i'll get uh Don's opinion on longevity of the thing. I'll send everyone and then pass that

number on to Different to frank. Okay,

P

Peter Martin

14:46

clear before call.

A

Alex Funicello

14:47

And then too far away and then say that we suggest that It's somewhere similar in duration,

okay?

P

Paul Farnan

14:54

Can we back up to the combining?

A

Alex Funicello

14:59

I

P

Paul Farnan

15:01

was going back up to the the recommend that edu method in some capacity. I think right now.

The way we have it right now. Seem to fit, pretty good for the for right now. So, how long is that good for it? That up until december or next billing period?

B

Bob Cavanaugh

15:20

Well, the way it's always been done is we don't Change rates or the rates might get changed.

During a period. What we don't implement them until the next period.

P

Paul Farnan

15:30

So what would that be?

B

Bob Cavanaugh

15:32

Uh well the next period will start on where we were october december 1st.

P

Paul Farnan

15:38

Okay, so we can actually let it go. What we have now until Next year without well that's just

B

Bob Cavanaugh

15:45

around the corner but

P

Paul Farnan

15:46

right. Okay. So i'm just saying if we look at one of the other methods either, Pay a sus valuation or edu. Um, You will have to discuss among us, what we what we think. Will work. One of the

other and We we can pick one, but As last week, when we talked. How we didn't know for either one were legal outside the district. So, yeah. If we pick one, Are we wasting all our time to find out if it's legal or not? I

A

Alex Funicello
16:23

think that it's going to be again. Anything outside the village is going to be replicated on if we change anything other than what we're kind of currently doing where, there's just a rate structure. Um, That's fine, but if we change it to some other method without districting, it probably could be an issue like people outside could

A

Alex Funicello
16:44

complain if we don't first.

P

Paul Farnan
16:45

Well, i think we had to get the legal opinion at the that's what so we should, we could pick one but we need to legal opinion to say.

P

Peter Martin
16:53

So, Paul used to talk about the way we're going to bond. This is i've,

P

Paul Farnan
16:57

no, no. The bonding is about pay, how how to pay for the yes, right?

P

Peter Martin
17:03

How, how are we going to pay for some people. So you don't know if we're gonna So, you don't know if EDUs or We can do them outside the village.

P

Paul Farnan
17:12

I don't know. Can we, can we do? Or

P

Paul Farnan
17:16

add more,

R

Richard Annis
17:17

i think this is the time that we should. Evaluate EDUs the same time we're going to clean up our districts. So we get our districts in order. The same time, we get the districts making the state of them, This is what your EDU would be. So we have a We kind of know what, what it what they're going to be and we have a measurement that we can tell everybody and then we can basically apply it all the same time. I think this is the time to do that you use because

R

Richard Annis
17:47

yeah we

R

Richard Annis
17:48

don't But and but how we're going to do them would be another debate like Yeah. So i senior living in each. Each one's one unit, maybe we can count that as a half

R

Richard Annis
17:59

or on the, i don't know. Yeah

A

Alex Funicello
18:01

well i think i um, So don roads, emailed me afterwards. Just saying that he's willing to work more with the EDU's calculations and stuff like that. Um so i think what we i think the first step in In beginning, that process is to Um, go through all the properties that are currently in the billing records and assign Uh, you know what, what class they are from the, from the The tax information. So that's something that I've started to look at that data and i can Uh, go over what i have and then figure out where we have holes and share that with everybody and then maybe

we'll split it up and so we'll just go to down the, the mystery addresses. Look at the county thing,
uh, county. Uh,
18:47

The what they have on the image? Yeah,
B

Bob Cavanaugh
18:51

map is doing quite center around. Yeah, okay, so that's a publicly
B

Bob Cavanaugh
18:57

available. You can split it. There's 1900. I think you know and the only thing you got to know is
if you're searching by street i showed you and built an avenue and i redid for church, but you got
to know where the ones that go.

B
Bob Cavanaugh
19:12

You
B
Bob Cavanaugh
19:12

know, where our Where it goes outside and like that.
A

Alex Funciello
19:15

Yeah you
B
Bob Cavanaugh
19:16

know so like maple avenue island street places like that. So
P

Paul Farnan
19:20

i think we need to just bank up just a little bit and decide. What method do we want to use to do?

We want to use edu? Or do you want to use the assess evaluation of property?
A

Alex Funciello
19:33

You're saying to, To distribute the cost of the bond. Yes,

P

Paul Farnan

19:37

yeah.

P

Paul Farnan

19:38

Oh,

R

Richard Annis

19:38

i don't even think. Even the cost of the bond, i think we should have what an EDU is

A

Alex Funicello

19:45

here.

R

Richard Annis

19:45

Established. And then how we want to pay for the bonds.

B

Bob Cavanaugh

19:51

Could be separate.

R

Richard Annis

19:52

Yeah, yeah. Well, i just think we have like, not really have like a

P

Paul Farnan

19:56

I guess you misunderstood what? I said?

R

Richard Annis

19:58

No,

R

Richard Annis

19:59

i understood. You said,

P

Paul Farnan

20:00

well when i say, The assessed valuation of properties. That's one way of paying to bond. So you take the sets where you range of all the property, right? And you divide it by the whatever the the bonding we are. I think that

K

Kevin Dillon

20:15

The ordinary people understand your What you just said, easier than maybe you. So maybe we ought to go with that.

P

Paul Farnan

20:25

Well, i'm not saying we should, i'm just, i'm just saying. Yeah, i'm just saying is there's two methods of deciding. Do you want to do it by the specify? You wish of all the property or you want to do it by each unit? That's in each home. Like a two family home gets counted as two, a

17 apartment, canada, 17, right?

R

Richard Annis

20:45

And

P

Paul Farnan

20:46

you take all that and calculate it into this

R

Richard Annis

20:50

Right.

P

Paul Farnan

20:50

Oh, one way it is. You find out then? Was an edu. The cost is spread over everybody. That's using it. You know, every household that has

P

Peter Martin
21:02

Water. Well

P

Paul Farnan
21:03

done in water but you might have apartment. Outside has two units. Account too. We're right now that apartment house is counted as one so instead of For instance, easier way with your 65 dollars to pay and you and your water rate for maintenance. You paid 65 dollars. A true family homepage, 65 dollars. Was an edu they would pay \$130, right?

A

Alex Funciello
21:29

So

P

Paul Farnan
21:29

when you bond something,

B

Bob Cavanaugh
21:31

Do you think a direct multiple is right? That's where the problem comes in. The direct multiple is crazy.

P

Peter Martin
21:36

And it's crazy. So, well,

P

Paul Farnan
21:38

that's how i need to, you works. Yeah, but you can't charge, but you can't do it, right? Well, that's something you got to discuss.

B

Bob Cavanaugh
21:44

Oh, that's why i'm saying, and that's what makes it difficult. I

A

Alex Funiciello
21:47

think that Coming up with the what the EDUs are is good. Is would be good for the village. Um, even if we don't apply it. This because it just helps us understand the What the what the water customers are. Um, so when we look at the data and see usage, we have right in the spreadsheet. The, this is a business. That's an effective to edu. So really they're using this many gallons per edu and then we can kind of use that to understand what what the users look like.

R

Richard Annis
22:24

That's, that's what i was trying to rick ass. That's kind of what i was. Getting at his We, we could get to e to use and then decide that. Maybe it's not fair for the bonding but you don't want

R

Richard Annis
22:38

to

R

Richard Annis
22:38

shortchange ourselves either by Department that's using way too much and has too many apartments and they're not they're only getting charged at certain amount. We don't know that unless we know that you need to use, right?

A

Alex Funiciello
22:49

Yeah, so

P

Paul Farnan
22:49

we can we can go through the exercise. Yeah.

R

Richard Annis
22:54

Yeah, and then How we bond the Water tower. Can be by EDUs, or by accessibility versus value

or

R

Richard Annis
23:06

Or
B

Bob Cavanaugh
23:07

straight or to move it along right now to fund, just the bond issue and treatment treat the rate structure, different? Right? We can go right back to what we've used before and that's usage.

R

Richard Annis
23:18

Right.
B

Bob Cavanaugh
23:18

Yeah. Okay. That's there. Yeah. Right. That's there, that doesn't cross the politics. We really have three and it didn't cross the political lines. We don't need You know, all of the All of. Districts to do that, you know all that stuff, the political stuff that's going on. So there's fourth in the legal stuff is

A

Alex Funiciello
23:36

there. Is there any I don't know how the bond process goes. But is, is there any complication?

With that. Because that That number isn't a. It's consistent. So from our comfort level with it, that's one thing. But from uh seeking the bond in order to show how your funding the bond is

there any Concern that if people, for some reason started using less water, then you wouldn't

Like if we said it's going to be by property value or edu, it doesn't matter how much water they use, you have a guaranteed Amount going to the bond each.

24:19

Each. Billing cycle, whereas by water use, Again, it's consistent. So it's probably would never be an issue but from a standpoint of Getting a guarantee on the bond. I don't

B

Bob Cavanaugh
24:32

know. I can tell you

B

Bob Cavanaugh
24:33

is if

B

Bob Cavanaugh
24:34

he's talking about 1.7. The last one was 3.2. And i don't know, i don't know what the rate was without going back and looking, but they repaid it off in 20 years. So

P

Peter Martin
24:45

this the last message, the one i was down in the town of balls and they did it by assess valuation of property. But and then they just divided it out. And in naturally the person with the lower sus valuation, paid less people with the hierocyst valuation paid more. Or the other way. You do it, you do it by assessed valuation, you divide it all out and you pass out the cost equally among everybody and everybody pays the same and you can do that way or you can do it. You can look at edu.

A

Alex Funicello
25:15

The

B

Bob Cavanaugh
25:16

town of Boston is autonomy balston. Our ours is the ours is the political boundaries. To create our problem with creating, You know the EDUs all that other stuff. Can we do it in the other places? We don't even have those districts yet, so, right.

P

Paul Farnan
25:32

And can we do any of it anymore? Any other districts, you did it last time you just did it?

P

Paul Farnan
25:38

So

P

Paul Farnan
25:39

now we know about it, no matter what we do is it legal

R

Richard Annis
25:42

from us, they have to pay

R

Richard Annis
25:45

Be and then there's just an extra charge on for the bond.

B

Bob Cavanaugh
25:47

There's an extra. There's

B

Bob Cavanaugh
25:50

just an extra additive on your bill for the debt service. Yeah.

B

Bob Cavanaugh
25:54

Indicate,

L

Law Ryan
25:55

that's it for years for in Westwood Hills. And then they got paid off and the went away and i was

very happy. Yeah,

P

Paul Farnan
26:03

we all had that was and then we lower your rate. You were even happier was that for yeah, four

to three

L

Law Ryan
26:08

was that we should have reported to begin with so that i'm not going to church pay for the piping

that we had originally Is that what that was for the pump house on Brown Street? Right. Yes.

L

Law Ryan
26:19

If

A

Alex Funiciello
26:19

the i know i know saratoga have A charge currently for. Capital projects or whatever that they have added to their bill. And the way they're doing it is by Service diameter. So it's by going into your house. So obviously businesses are going to have a larger service than residents so that it's, it's sort of like a edu type method, but it's a little bit more, uh, Obfuscated from water usage.

P

Peter Martin
26:48

Mercy means something that is. Know.

A

Alex Funiciello
26:53

Yeah.

R

Richard Annis
26:56

Right? No,

R

Richard Annis
26:56

because you pay them. Base speed limits are using more

B

Bob Cavanaugh
27:01

they can build for that.

P

Peter Martin
27:02

Excuse me. There's

B

Bob Cavanaugh
27:03

no they get billed for the minimum fee and and the usage that goes with it.

R

Richard Annis
27:06

But there's no.

R

Richard Annis
27:08

I mean, there's no businesses that are using a lot of water is not painted, not paying, right? And i

think, i

B

Bob Cavanaugh
27:13

think we got, i think we've got all that covered.

B

Bob Cavanaugh
27:16

We've

B

Bob Cavanaugh
27:17

been working at, i don't know.

R

Richard Annis
27:19

Is there any businesses that would not having to hire assess value? That would be using? Tons of water. I just think i just think if you use more water, you should pay more towards the power.

Well, that's better.

B

Bob Cavanaugh
27:37

The you can look on the spreadsheets i sent you in the whistling kettle. You know, they use a half a million gallons of period. They'll reflects it and the same would be true toward the top.

Because it's based on usage instead of being 30 thousand, and 26.13 because that's what it was back when we were doing it. It's going to be, you know, significantly more. So the people who

are using more will pay more

P

Paul Farnan

28:03

But we have to figure out how we want to do it. Yeah. I'm just saying, is that what we want to figure out tonight? Is that what you're saying? Yes. Well,

A

Alex Funiciello

28:10

well my line on here is, do we the specifically to the edu line at least? I, i think that we should proceed to. Calculate what to, to. Classify all of the addresses that are currently in the billing list. Make sure all of them. Our classified as to what they are. So we basically can come up with an EDU and that way even if we don't use it directly for any sort of billing thing, it allows us to understand what our what our user base is. I

L

Law Ryan

28:46

agree that's a good exercise to do. Yeah.

A

Alex Funiciello

28:47

And

L

Law Ryan

28:48

we have the dead everyone and

A

Alex Funiciello

28:50

i do think it also feeds into future things with Um, With seeking money for the village. If you can show that like You know. The average payment per edu that the average money collected per edu is this, that's a number that is helpful to know for You know, for kind of anything we do because it is a common. Common thing that i think that is considered by You know. Engineers.

And the like, So would would you guys be willing to work together to to factor in what the

L

Law Ryan

29:28

yeah. I love spirituals.

A

Alex Funiciello
29:31

So,
A

Alex Funiciello
29:32

i will. I will, like i said, i already have a spreadsheet that i've Gathered. Like automatically just by tax ID number and matched some properties to. Uh, to what their tax class information is from imagemate. I will go through that kind of filter through it and see where it didn't match up, right and all that and then come up with a list and i can distribute the list and you guys can just go down and It's it's really easy to manually do. It's just like if you have to do a thousand of them, it's no longer fun to do manually, but
30:08

Yeah. Well, automatically the bulk of it's done.
L

Law Ryan
30:15

The customers 1744 in the village in 600 something.
A

Alex Funiciello
30:19

So
P

Paul Farnan
30:20

when you put easy use, you'll connect closer to four thousand.
A

Alex Funiciello
30:23

Well, no, no,
B

Bob Cavanaugh
30:24

no, no. There's like 2400 accounts. Most of them have unique SVLs
B

Bob Cavanaugh
30:30

and

B

Bob Cavanaugh

30:30

i think they're listed on the spreadsheets i sent you. So all you got to do is kind of write another column into that, right?

B

Bob Cavanaugh

30:35

And

B

Bob Cavanaugh

30:36

go on image, me search it by the spls and if you spread it around, you know, yes.

B

Bob Cavanaugh

30:40

So you can take a whack at it and So text, i do the SPL. Yeah, if you have to send us the links, so we know where to go.

A

Alex Funicello

30:48

Sure yes, yeah. And so Whatever. What i've done is basically. I have two spreadsheets one and search the spl column across the other one and pull everything from the tax data over into it.

Based on the split. The problem is some properties. Uh, it fails sometimes when The same person owns multiple properties and that kind of stuff like

B

Bob Cavanaugh

31:15

the ones that you're going to see because I can tell you right now, there's one on. And Ralph

Street.

B

Bob Cavanaugh

31:21

And

B

Bob Cavanaugh

31:22

there's two, there's two accounts in there but it has the same

A

Alex Funiciello

31:25

SBI. Yeah.

B

Bob Cavanaugh

31:26

So that's some of the complexity of this but it's not terribly bad because

B

Bob Cavanaugh

31:30

yeah, Each

B

Bob Cavanaugh

31:31

of our accounts would be one eating

B

Bob Cavanaugh

31:33

you. Right. Yeah,

B

Bob Cavanaugh

31:34

no.

B

Bob Cavanaugh

31:37

To a letter, three letter

P

Paul Farnan

31:39

EDU. What what i was mentioning when i mentioned that number, when i look at these cerebral

county sewer district The. The number of units within the village of Boston Spa is 3300. That's

what they they charge. 3300. Places

A

Alex Funiciello

32:00

here. What you're saying?

B

Bob Cavanaugh

32:01

I think that's what don had on that

P

Paul Farnan

32:03

report. That he said, no, that's what the county sends out. In the newspaper. So like, for instance,

Oh, we'll take the Lincoln place, you know, that's 17 units. By the county. Something like

P

Paul Farnan

32:20

that.

P

Paul Farnan

32:20

So there is substantially more number of units than We have. Compares actual customers that

pay homeowner. So you'll find that out when you put that together,

P

Peter Martin

32:36

Yeah.

B

Bob Cavanaugh

32:38

Okay.

G

Gina Marozzi

32:40

It's not public time. I can i just asked if i made a

A

Alex Funicello

32:44

What do you guys think? Should we just wait till the public?

L

Law Ryan

32:49

Went to place. Okay,

P

Paul Farnan
32:50

yep. One of the things when we talk about, no matter how we do this, Just to be fair. With our friend, tell tied the village. We set up a cost for this. We should not charge them. Three times.

The rape. For instance, if we're here, pardon me more time but that's three.

L

Law Ryan
33:17

Well,

A

Alex Funicello
33:18

i do you think you're going to keep doing that with him?

L

Law Ryan
33:22

I agree with that but with the with the bond and i think i'm saying to find yeah i heard this last week. I was one of the confirm that Westland hills already had instant service with its pump house. Same thing with Hannaford so they don't get their water from the John Street Tower Hills so they would be examined. That's correct. So i don't have a dog in this fight.

P

Paul Farnan
33:41

You can leave any time

L

Law Ryan
33:43

but happy to give my opinion.

L

Law Ryan
33:46

Um so i don't have a dog, that's right, for that calculation.

L

Law Ryan
33:50

But it does sound like the EDU method or some. Number of, i think is the number of hookups or whatever. To make it. I wouldn't go the the volume of water. I would make it more by by address to split that cost such as my opinion.

A

Alex Funicello
34:08

Yeah, so

A

Alex Funicello
34:09

the bond quest

P

Paul Farnan
34:10

not to purchases of water. Yeah. Real stuff rights or something. Rates are set. The rain structure would be something goodbye. Judge says to be fair with everybody. That they, we all should pay. And i think that's what we did was, that's

B

Bob Cavanaugh
34:26

what i was just gonna say, that's what they were. You put the new line in. There was no multiplier everybody paid. The rage.

R

Richard Annis
34:35

Yeah, where's the line for? Where people would be paying on the bond and people wouldn't be To get where they where the people get off attack off the tower because

L

Law Ryan
34:46

it comes down. The waterman comes down hannafor. It's crazy. So that plaza would not because

L

Law Ryan
34:54

it's got to jump up. I'm assuming they date for their own pump house.

P

Paul Farnan
34:56

Remember. Yeah,

R

Richard Annis
34:58

it's around wrong street somewhere first, right? Yes. I know. I'm just saying we're abouts. Would
it be the line would be, uh, Okay, could be exempt from having. Well,

B

Bob Cavanaugh
35:09

if that's the type of thing is you have to figure that it would be the hannafor plaza, which is
about 25 accounts, and then there's 74 in west wind

A

Alex Funicello
35:16

hills. Well, so is it

R

Richard Annis
35:20

So they're going on, right?

A

Alex Funicello
35:22

If

A

Alex Funicello
35:23

if we suggest that

A

Alex Funicello
35:25

That we, we do that. We basically discriminate based on

A

Alex Funicello
35:29

where the break off occurs,

A

Alex Funiciello
35:32

this was do we
A

Alex Funiciello
35:33

name, do we want to suggest that rather than doing one consolidated district? There's a district.
That's that's Service from one pump house service from another pump house that way. So in the
future. Yeah, if there's

A
Alex Funiciello
35:46

so
A
Alex Funiciello
35:47

help us major capital investment that applies to one segment. It's just within one district. So that's
not
R

Richard Annis
35:54

anonymous know that because when they put the pump houses in, they had to pay. You know,
there's a couple opportunity, there were two separate. So, Decemberists comes off the hannafor.
Yeah, guys. Items. Sorry.

A
Alex Funiciello
36:12

Do you know how that was funded before the pump houses? How what how they funded the
pump houses, how they handled? The the expensive for that,
B

Bob Cavanaugh
36:22

that's when it was, we didn't, there was many thing there to fund.
A

Alex Funiciello
36:25

It was just

B

Bob Cavanaugh
36:27

The, the Bond issue that i'm talking about is

B

Bob Cavanaugh
36:31

the one that took care of the wealth field. The deep well field Um, treatment plan up there. Yeah, just put the big tank on the north end and it got us. And you got us the transmission line,

basically that comes down Rollin Street through west. Woods

B

Bob Cavanaugh
36:50

hollow.

B

Bob Cavanaugh
36:51

Yeah, 50 to the to the john

P

Paul Farnan
36:53

street well you're talking about is that pump station that was built with that development was built right? By the developer. Yeah, yeah. That's how that was taken

A

Alex Funicello
37:05

care. Yeah. Okay.

B

Bob Cavanaugh
37:06

And the same was true with hannafor.

R

Richard Annis
37:08

Yeah, but they had to pay

A

Alex Funicello
37:12

They just paid for it themselves, i guess. Because they,

R

Richard Annis
37:15

Right. The name.

L

Law Ryan
37:17

It was a separate expense. Service on my bill for Right. Many, many years.

R

Richard Annis
37:25

So, the contractor paid for it and put it on your menu. You guys paying back.

L

Law Ryan
37:30

I don't know.

B

Bob Cavanaugh
37:32

It was it was an agreement that that's what it would be made

B

Bob Cavanaugh
37:35

the rate that it was paid at

B

Bob Cavanaugh
37:37

between Yeah, mr.

B

Bob Cavanaugh
37:42

Furl. That was, that was the agreement for him to get water. That was the way. The structure was

set up to be paid.

R

Richard Annis
37:50

So those two, those two districts

R

Richard Annis
37:52

would, would be exactly from paying on the john street town. If that's right, if

B

Bob Cavanaugh

37:57

that's the way you don't we're looking at

L

Law Ryan

37:58

we don't pull water from it. So it doesn't fair that we would have to pay for it and since i'm the

rest of the village didn't pay for the pump houses

L

Law Ryan

38:06

so you know, right?

R

Richard Annis

38:07

Yeah.

A

Alex Funciello

38:09

That i guess that does make sense. But if like i said, maybe it makes sense to to have the water districts reflect Where they're splitting off. Because if there's ever an issue with the Well i i mean we could do it either way but if there's an issue with one of those hump houses and we have one consolidated district for everything north of town. The whole district funds. A bump house, no matter which, which one it

L

Law Ryan

38:40

Right. That's right.

R

Richard Annis

38:45

If they decided to make

A

Alex Funciello

38:46

well because if we put it in the district. Yeah.

R

Richard Annis

38:48

Right. That would be their, they would they would figure that.

B

Bob Cavanaugh

38:50

And the way they were talking about it is just one big district. If

B

Bob Cavanaugh

38:54

i understand

B

Bob Cavanaugh

38:54

you were saying houses one baby, one big district that just kind of covers wherever wherever

water goes.

A

Alex Funiciello

39:01

Yep.

B

Bob Cavanaugh

39:02

I think that was the way you expect

A

Alex Funiciello

39:03

that. Is, that is what i mean, i don't know which way they'll finally end up, but that is what they

were talking about. That's

B

Bob Cavanaugh

39:10

just that's a quickest way for him to settle this. So everybody can move on.

A

Alex Funiciello

39:20

So, i guess That would be recovered the water tower bonding discussion for tonight. And so we do have some follow-up questions for Dawn on the length of it, we kind of agreed that the bond would be Carried by the the people that actually get service from That equipment. Um, And that we need to. I think kind of I guess. We still need to make the decision of of how the bond is going to be covered. But i think we need to kind of figure out what the what the value total is going to be which is going to be dependent on the duration and everything like that. Does

everyone.

40:06

Degree.

R

Richard Annis

40:06

Yes.

P

Peter Martin

40:07

We're at the. Find out what the duration isn't. How we want to do it. Yeah. Goodbye EDUs or

P

Peter Martin

40:14

What

P

Peter Martin

40:14

was the other one?

P

Paul Farnan

40:15

That's why you're right here. That's valuation.

A

Alex Funicello

40:19

Um,

P

Peter Martin

40:19

you have to be careful. I mean, you have the Lincoln building with Or something. I haven't.

Many are, i mean They're not all using 30 thousand gallons each one of those units so you should be hitting them with 20. Yeah, so we have to think that we have to, we don't want to hurt. You

know

B

Bob Cavanaugh
40:36

there's a

B

Bob Cavanaugh
40:37

it's a former

B

Bob Cavanaugh
40:38

user in that building, you kind of know what it's about.

B

Bob Cavanaugh
40:40

You had one bathroom, Excuse me, you had one bathroom with your shop.

P

Peter Martin
40:44

All right,

B

Bob Cavanaugh
40:45

when you were there,

P

Peter Martin
40:46

right? That's right.

P

Paul Farnan
40:47

Well, we we should do the The edu's, the way it's laid out. Was a way to county laid the rate out, just do it that way and then if you want to fudge it sometime other doing it. With a different

formula duty for you for the bonding, you mean for the for the bonding go to bonding. Yeah, let's just do it. The way the county lays it out right now and get a number. Well,

A

Alex Funicello

41:12

i think if

P

Paul Farnan

41:12

you wanted to decide, i

A

Alex Funicello

41:14

think maybe what we can do is as try to put together what what the EDUs are. Um, For next meeting and then kind of based on that maybe shape our our discussion on if we want to proceed that way for the coverage because Uh, i think it just makes makes sense to. We definitely want to know the need to use, but then maybe if we if we look at it and and say, Look up realistically.

What the numbers are and look at who's going to be paying what we might look and say, hey,

this doesn't look fair.

41:46

We've got to go a different route. So,

P

Peter Martin

41:49

It's a good idea. I'll be hungry. Not they are so yeah.

A

Alex Funicello

41:52

So let's so let's shoot for maybe by next meeting or the meeting before we discuss how the bond

payment is going to work. Have that completed so

P

Peter Martin

42:00

should try to come up with a number which we can do you and me almost came up with a

number with the assessed valuation, right? Which Kevin like this says evaluation correct? So we

can come up with a number of both ways once we get the on the input for the EDUs in the assess valuation. Now, i don't know about outside the stitches. We have the back out. Whatever section you do said correct.

L

Law Ryan
42:21

To Hannaford and Westland Hills. But there's obviously other areas outside the village still

within

B

Bob Cavanaugh
42:27

the town. Well, in the village, it's pretty easy. All you had to do is look at the last budget and it's right on the cover page. What the assessment valuation sport in the village that are in the part of the village that are in the town of Milton, and in the town of Falls evaluation, Over the over the two. Over the two sections of the towels that are in the village. The assessed value around 400

million dollars.

B

Bob Cavanaugh
42:52

So,

B

Bob Cavanaugh
42:54

Pretty close to that.

B

Bob Cavanaugh
42:57

Looked at it last week but i can't remember that man.

P

Paul Farnan
42:59

Yeah, because the time it's about forget would be there's a slightly. There's inside me outside,

amy

B

Bob Cavanaugh
43:05

little slightly different tax rate. For the two, but we can that's pretty easy. But the assessed valuation is on the last

B

Bob Cavanaugh
43:12

budget. Page two,

P

Paul Farnan
43:15

since since it's been 20 some years since for 30 years since yeah. 90 left. When you did the bond with their line coming through, Words, that paperwork

B

Bob Cavanaugh
43:28

No, i don't know that i

B

Bob Cavanaugh
43:30

wasn't here. That

P

Paul Farnan
43:30

is there any way we can find that paperwork to see? I would certainly hope so what

P

Paul Farnan
43:34

it looks like. I like to see that.

P

Paul Farnan
43:37

How that was paid off? I like to look at the paperwork, how we've done? I

B

Bob Cavanaugh
43:45

just know the duration of it. Than what the rate was. There was the charged.

A

Alex Funicello
43:49

I can, i can send an email on that too. Um, So, i guess, uh, we'll move to the next line on here.

The determine if we have enough data to determine standard expenses and upcoming maintenance costs. I i think that it makes sense to at least long-term have a correlation between What we're charging and what our Are expected costs are so that way we can make sure That were You know, that were that the amount of surplus we think we have is is actually surplus and not Money that we should be reserving for for water expenses.

44:33

So, i think We have enough data to put together. An incomplete picture of what the costs are at this point. But, Maybe need to talk about how in the future. We're going to keep better idea of how much actual labor gets gets put towards water and stuff like that, so we can account for it.

P

Paul Farnan

44:58

I mean can you can we get a semi-determination? From the village office of What is being applied? We

A

Alex Funicello

45:07

have the frame. The budgeted value

B

Bob Cavanaugh

45:09

right? Frank passed

A

Alex Funicello

45:10

out. Well

P

Paul Farnan

45:11

it's not totally complete he said so can we get It doesn't include benefits. Well, also as one of the also as dan mentioned. Should we be looking at the equipment that is that is used in the water department? And part of that cost is added on to what the real water. Yeah, great jar.

P

Paul Farnan

45:36

Is

P

Paul Farnan

45:38

a rent of vehicles. I mean and also The village office takes a percentage of The money from the water to run the village.

A

Alex Funicello

45:49

So

P

Paul Farnan

45:50

if we get it the best accurate number, we can get is what is it really cost? The village to. Unless you just said weren't you right up a list of everything. You think at the village would use. You know, like something do that. I can't even sit right down there and then we would hand it and come up with the numbers. Yeah.

A

Alex Funicello

46:14

And i think give

P

Peter Martin

46:16

us some numbers. No broth. I did. And right just something that oh

P

Paul Farnan

46:19

yeah

P

Peter Martin

46:19

pull that off there.

A

Alex Funicello

46:22

And i think it probably makes sense to

A

Alex Funiciello
46:26

Again, this is a proposal that we can suggest efforts moving forward. So Um, maybe it's There needs to be. Some sort of accounting of actual hours spend or something like that in the future. And then, we can suggest that that feeds back into. Drive. Future rate adjustments, because If Costco up. There should be some structure to say, hey, look cost went up by this much. The rates need to proportionally account for what the change to cost was. That makes sense. So, you'll put together kind of a list to

B

Bob Cavanaugh
47:07

Stuff that would equipment today

P

Peter Martin
47:10

that we need to kind of understand in. Let's see they

B

Bob Cavanaugh
47:15

find what? What do you want on? What do you want on the list?

P

Peter Martin
47:18

Well, stuff. I was just talking about and you could think about like, The number try to figure out what i'm actually costs are in the water system. Well,

A

Alex Funiciello
47:25

it might have to be like a, i mean, if there's equipment that that's used regularly for service of the water system, we might have to say that like you know, 10 percent of It's yes, it's for the water.

You know, 90 is for Road maintenance or something, like

B

Bob Cavanaugh
47:40

there's some of the stuff, you know, but

B

Bob Cavanaugh
47:42

use for water and sewer but we can't sewer Super fun. Can't afford any any hits on it. So

A

Alex Funicello
47:47

so it gets we'll just have to suck it all up. But yes, it will work on putting together better accounting. Of. Of what those? Those non-direct costs are like so we we have already like the the chemical costs and stuff like that but this is Cost that will add to the picture. Um, And, The last thing on here is is law's favorite. The 3x discussion. Um, i think This the comments from last week that we had about this, I think the main issue is that if we If we approach it, as the 3x is a set in stone thing.

48:42

If? If we need to raise, The invillage rates. 20 percent or something like that. Then three times. 20 percent puts the outer village rates. Way more, or Unreasonably more than the competitors that we have outside the village. So, I think. Laws standpoint. And i think what i also am kind of agreeing with is that The outer village should almost be treated. Like, Like an independent.

Element that we're trying to just set rates that are Reasonably competitive with our Competition

that we have out there. And so, Maybe at this point, the easiest way to do it is

49:34

You know. Keep it at three for now. But if rates go up. Down. Adjust that. Just so that we make sure that We're we're not ever being uncompetitive. Was that? Is that kind of?

L

Law Ryan
49:48

Well, so what i had You know, last time. Yeah, trying to Apple established comparison using 30 thousand gallons for six months. Uh, heritage Springs is 223 so you don't want. The out of Village base rate to be more than that. You can maybe go a little bit more than that, it'll be fine. Um, The real. Thing that kind of drives. The rates crazy for the household use is between the 30 thousand and fifty thousand gallon use because you were doing that three times the Additional

thousand additional thousand gallons. Right? So instead of it was like two dollars for in village,
so now it was six.
50:38

Dollars per thousand gallons for gallon. You know, 31 thousand, three, two thousand that chunk
really just jumped it up. Way too fast as well. So now you got the three times and then you've got
your additional Water is so much more expensive.

A

Alex Funicello
50:55

Yeah.

L

Law Ryan
50:56

I think from your high volume users, That's going to be. Probably where you want to keep it.
Because right now, they're not complaining and they're, they're getting like six, seven thousand
gallons. Well, plus you're with heritage too. We probably don't have.

A

Alex Funicello
51:11

I think we talked about this and i think we do need to look more at the heritage users as to see see
Are there any big users on there? But

L

Law Ryan
51:20

yeah though i mean the biggest one i saw their Stewards is on there in the corner, and that
Between two old car washes there.

A

Alex Funicello
51:29

So,

L

Law Ryan
51:30

there, there are two high volume i've assumed by
P

Peter Martin

51:33

right now. Heritage is a 223, right? Where 198 something like that, is that correct?

L

Law Ryan

51:38

Uh, yeah. 198.

P

Peter Martin

51:39

So we're a lot, that's pretty cool, right, right.

P

Peter Martin

51:41

So

P

Peter Martin

51:42

how many what's the percentage of people use over 30 thousand? That's Between 30 and 50

thousand. I think it's a very small percentage, right? Pretty good over 30 thousand.

L

Law Ryan

51:51

I got to hear something.

P

Paul Farnan

51:53

I think we're fairly close and costs. Well when you get up to about 50 thousand but there's

P

Peter Martin

51:58

only five or six percent of people use more than 50 thousand in your area. You can probably

even less than that.

A

Alex Funicello

52:09

Which i think in his neighborhood, there's a lot that are out.

P

Peter Martin

52:15

The bills has to take care of infrastructure. Yeah.

A

Alex Funicello

52:18

Well, i i do think that they're that we can we can factor in Sort of a premium for The village the service over a private.

P

Peter Martin

52:31

But like i like to see how many people are using more than 50 thousand. I think it's a very small percentage and between 30 and 50s, is another small percentage. And i and i agree with you that We should maybe always the three times rate. I don't think right now. We should be lowering anybody's rates. We can't afford to, but i'm not saying we should continue going three Very, um, three times either.

A

Alex Funicello

53:00

I think, i think in our thing, at the very least, we need to put in a note that says that we need to be evaluating

P

Peter Martin

53:07

yeah,

A

Alex Funicello

53:08

competitors rates anytime a future adjustments.

P

Paul Farnan

53:10

If you look at competitors rates other than Harry's spring, which is a direct competitor. If you look at city of saratoga, you know, you they're about 12 thousand. Yes. No. What about if you look at the town of balls and inside is 5.25 a thousand. Inside users. They pay about 2040 for that water from the county. When you go outside of the town of Boston, those users are 10 thousand 25 cents. So there are way about what we're charging. Outside the village here. And city of

saratoga is not only that twelve dollars, there's a whole lot of other stuff mixed in with that. So, obviously, we're not that far, like, competition with what's going on. Yeah.

A

Alex Funicello

53:55

Yeah, but i think that it is something that Should go in our suggestion that we need to. We need to. Not be. Worried about the 3x being like an official thing. It needs to be something that we that we evaluate as we, we have to stay aware of it's

L

Law Ryan

54:13

so in some factor greater than what the intelligence.

A

Alex Funicello

54:16

And if, if our overall discussion here is that we're going to raise rates by 20 percent or something like that. I think then we'd have to we'd. If we all of a sudden, make a big jump in payment, i think we have to look at what

P

Peter Martin

54:28

we could. We're going to raise the village water rates, 20% instead of maybe raising them 60.

You maybe they're going to go up 20. So um i agree with that,

A

Alex Funicello

54:36

that's that's yeah, they don't always have to be

P

Peter Martin

54:38

three times, but right now we can't afford to go lower and like in this, this is really good information. So anybody over 50 thousands, only about three percent. So, i was only about three percent of the people that are paying more than if they had heritage, right? Until 50 thousand for

L

Law Ryan

54:54

that one bucket. So, and this is cumulative in this column here. So, really, Up to 50 thousand is roughly. To 90 percent of your users. Right. Yes,

L

Law Ryan
55:09

you do the math. The other way.

L

Law Ryan
55:13

10%. Yeah. Is is your over 50 thousand, right?

P

Peter Martin
55:17

And if you listen to what Paul said, there's places. Saratoga is twelve dollars a gallon outside of boston ten dollars ago. I mean we can't meet everybody's right but i agree with not going work.

Three times now, There's a 20 or 30 percent increase in a village but then it would have to be the same with you with outside the village but not three times the rate. I think we should say that

would be the fair way to go

L

Law Ryan
55:40

and when you look at like the current excess rates, We have. It's your whatever your base rate is.

B

Bob Cavanaugh
55:50

Um,

L

Law Ryan
55:50

Which is 621, right? So it's the 186. It's now 197 with the five percent increase, right?

B

Bob Cavanaugh
55:57

But

L

Law Ryan
55:57

this is prior to the five percent, so six thousand, 21 cents and then the the Very small increases. They're going there up for your high volume users. So you're, you're high volume users were really getting a bargain in that. There's no big disparity between the 50 thousand dollar user and the 200 plus thousand values her again your exes. So i'm saying this area here, which is I'll be. Myself. And, and other households where i family households, Um, That access rate. There it seems to be too high for that type of thing up here. That seems more more reasonable. And how

do we

P

Peter Martin
56:39

you think 6 21 is too high? Is

P

Peter Martin
56:41

that what you're saying? I

L

Law Ryan
56:41

think 6221 for additional gallons in the household range is too high, so i don't i don't mind what the three, the the x excess of the 220 for the 30 thousand. It's that incremental, upset, 50

thousand. That's kind of where i was going with my fridge

L

Law Ryan
56:58

from

L

Law Ryan
56:59

the previous that

B

Bob Cavanaugh
57:01

rate for the 30 to 50 is the same rate as the Great.

L

Law Ryan
57:04

Right.

B

Bob Cavanaugh

57:05

So when when i redid these, i pushed me 50. So,

L

Law Ryan

57:10

And when they look at the end

B

Bob Cavanaugh

57:11

village, there's the info has 30 thousand flat, and it's the same rate to 50.

L

Law Ryan

57:17

So the end village high volume users are getting a real bark right? Because disparity between a 50 thousand dollar. Fifty thousand gallon in village in 500. Thousand gallon is pence. And you realize you'd have. You should be charging them more because they're using a heck of level one?

And that's where we as it can get more money out of Out of the system, maybe we should talk about.

P

Peter Martin

57:47

Oh yes,

B

Bob Cavanaugh

57:49

i thought they were

B

Bob Cavanaugh

57:50

It was a decrease scale until i changed it so thank you got a problem now. Yeah,

A

Alex Funicello

57:54

so

L

Law Ryan
57:55

yes It's
R

Richard Annis
57:57

a different time. Yeah
B

Bob Cavanaugh
57:58

i know but i'm just saying
B

Bob Cavanaugh
57:59

it cost. You
B

Bob Cavanaugh
58:00

right the far the more you use the less it cost per gallon.
P

Paul Farnan
58:03

You're selling it for well selling
B

Bob Cavanaugh
58:06

it for less than it was costing
L

Law Ryan
58:08

discount. It's like going to bjs. So yeah some people
B

Bob Cavanaugh
58:11

sort of but we didn't have a membership.
L

Law Ryan
58:13

Yeah. Charge
B

Bob Cavanaugh
58:15

Could have had a membership charge for that.

A

Alex Funiciello
58:19

Um, Well, so we we've had other than the, the public comment section we've, we've kind of gone through all these issues. Um, i definitely. So i definitely have some stuff that we talked about doing. Before the next meeting. Um, do we want to talk now about before? Going to Public comment and everything and dismissing. Do we want to talk about next meeting and what the, the overall? What we want to try to accomplish in? That meeting.

A

Alex Funiciello
58:48

Or.

P

Peter Martin
58:49

We can. But are we going to try to do? That's exercise.

B

Bob Cavanaugh
58:53

That's what i'm asking or that's what i was going to ask, do you want to do the one where we pull the stuff off an image made? And

A

Alex Funiciello
58:58

yeah, do that.

B

Bob Cavanaugh
58:59

Merge, it into her.

A

Alex Funiciello
59:00

So we'll plan on meeting after we accomplish that. Okay?

B

Bob Cavanaugh

59:02

Okay.

A

Alex Funiciello

59:03

That that works. So i'll i'll By the end of this weekend, i'll i'll try to send out an email to

everybody with

B

Bob Cavanaugh

59:13

Assignment.

A

Alex Funiciello

59:13

Yeah, with an assignment for everyone and i'll put in information how to get to the image mate

and how to um, How to do anything that you

P

Paul Farnan

59:22

Need to do. I'll tell you, do the minutes and listen items. One, two, three. Four for the

P

Paul Farnan

59:27

The

P

Paul Farnan

59:27

Village to. Look at the questions. Okay, yep.

A

Alex Funiciello

59:34

Yep, i put that together. Okay. Uh, public comment. You guys ready for?

P

Peter Martin

59:39

Yeah. After that. Yes. Okay.

P

Paul Farnan

59:41

Oh, we go to work this.

A

Alex Funiciello

59:44

Uh,

L

Liz Kormos

59:45

Now we go. No,

P

Paul Farnan

59:47

we got three here.

L

Liz Kormos

59:52

Step outside,

B

Bernadette VanDeinse

59:53

i appear to be here,

B

Bob Cavanaugh

59:55

too. Well, no

L

Liz Kormos

59:56

less,

P

Paul Farnan

59:56

i think frank.

A

Alex Funiciello

59:58

Well, what we've made last week because we took turns with because if there's three it caused

the problem,

L

Liz Kormos
01:00:06

Step down.

P

Paul Farnan
01:00:07

We need. We need

P

Paul Farnan
01:00:08

to have an explained over again. Prank, would you explain it again? Mayor? Yes. But you explain it over again?

F

Frank Rossi
01:00:16

I will belong to be. Technically this is if I go that route with you right now, Uh, but generally, it's a majority present in more than half the stance and there's No opportunity to discuss building business because we have warm in and on an open meeting support.

L

Liz Kormos
01:00:36

So What we did last week is, I stepped outside. So banterous question to make some comments, i came outside inside you love. So, are you willing to do that?

B

Bernadette VanDeinse
01:00:50

Yeah, i am. It's it's frustrating because i wanted to come in

B

Bob Cavanaugh
01:00:54

here. Oh, you? Well, you yeah,

B

Bernadette VanDeinse
01:00:56

I want

B

Bernadette VanDeinse
01:00:59

To hear. Conversation,

P

Peter Martin

01:01:00

We can't do that. Just turning to three over here.

A

Alex Funiciello

01:01:05

Yeah, the meeting. Well, we continue the minutes.

B

Bernadette VanDeinse

01:01:10

It's fine.

B

Bernadette VanDeinse

01:01:11

I just would like to be able to hear the conversation at some point so that

B

Bernadette VanDeinse

01:01:14

Recording me being available to

A

Alex Funiciello

01:01:16

support addresses. Sure. Yep. And yeah.

G

Gina Marozzi

01:01:20

Time somebody.

L

Liz Kormos

01:01:21

Thank you.

L

Liz Kormos

01:01:25

Um, Yeah,

A

Alex Funiciello

01:01:26

you can go ahead.

L

Liz Kormos

01:01:29

Some of your comments about whether you use the EVU or the assessed or the usage, Nice and guests that you Exercise to get the number of BDUs, you're going to be matching it up with image made and really matching. Having the correct tax ID, the correct SPL so that you can get those DVU numbers. You know, placed in a comma. At the same time you can pull these best values. So, you have a column of assessed values of all those

L

Liz Kormos

01:02:09

Properties.

L

Liz Kormos

01:02:12

Um, You can combine. The database that was sent to you. You know, by those correct SPLs and then find out the usage number for each property. Now, there are properties that have multiple meters, they have to be combined, it's a little bit of work, but now you have all three numbers. And, Also, you have an apply the property. You can run a model. And say, okay, we need to raise 1.7. If we divide it by e to use, This is what every property is going to pay. We do it by assessed value. This is what everybody that we do, it by usage.

01:03:00

You can look at it, see the impact on various properties, you know what happens? The single family person what happens to stewards or whatever? And then make a rational decision is to wish you think. You know, is is best so that's my And on that, i think using usage. Usage does not through our. History of even the last. Five years with the closure of the nursing home state constant. So, you have a major user. You know. Close. Your usage is down, and then you're at least for playing off the bond. No, i have enough money.

01:03:48

Um, also, there's the issue of the Missing reporting and all of those people being tagged with 30 thousand You don't know that they're actually using 30 thousand that's what their doing. So i

think the usage is probably. Because of those issues may be the weakest of the ones in a particularly for the bond. Um, You know, for expenses, i think you can model and i think that's a good exercise. Um, just make sure you put in One. Fde. Or someday when last night here. Um, and that fd could also take on Um, some of the administrative.

01:04:40

Things that Current administration is Helping Bob. You

L

Liz Kormos

01:04:46

Know,

L

Liz Kormos

01:04:46

put in the numbers and punch them in all that. I think it would be better to have a dedicated Water administrator position. At least for budgeting purposes and say we're going to have carry that first some you know if not today. In the future and that should be calculated as part of the plus

R

Richard Annis

01:05:11

A waters are

L

Liz Kormos

01:05:13

Well, i'm sorry. Um, one of the things that does did mention is far is EDU versus assessed Is that assess may really hit some of the businesses. Because there is vested of prior rate and they may not use that much work, so that's why i suggest you actually. Take a look at all spring. And then look at it and say, oh, Does this to this preserve, you know, look at some of the individual users. And see. Know what you think would be the various system? Um, Let's see. Exactly. Oh, one other thing that i think you need to address.

01:05:58

Currently in the system are the people not sending in their data. Should make a suggestion on what to do with that because we still have three to four hundred people

R

Richard Annis
01:06:10

Kick them out.

L

Liz Kormos
01:06:11

Yeah. Well

L

Liz Kormos
01:06:12

they're currently being charged fifty dollars.

P

Peter Martin
01:06:16

Yeah, we didn't talk about the thing.

L

Liz Kormos
01:06:19

We

L

Liz Kormos
01:06:19

thought that would

G

Gina Marozzi
01:06:20

considerably.

L

Liz Kormos
01:06:24

Seem to be doing it

R

Richard Annis
01:06:25

Recommendations.

P

Peter Martin
01:06:27

You know, we put that down because we've, you know it right of the feet. So we got to address the key.

A

Alex Funicello

01:06:34

Yeah, so so we'll talk about the fee, i guess more next.

P

Peter Martin

01:06:37

And that's next time.

A

Alex Funicello

01:06:38

And then i would what you

B

Bernadette VanDeinse

01:06:41

I'm here to listen.

L

Liz Kormos

01:06:42

Oh yeah. Okay, so okay.

L

Liz Kormos

01:06:49

No,

L

Liz Kormos

01:06:52

i thought she wanted to ask some questions

A

Alex Funicello

01:06:54

uh just in response. I think that what she said is um about the edu versus assessed value and everything that's definitely all that is in the image rates. So i think for next next meeting, we if

we put that together beforehand, then we'll have that data

R

Richard Annis

01:07:10

To baseline.

P

Paul Farnan

01:07:13

So what you said is you can you can put that a

A

Alex Funicello

01:07:16

lot. Yeah. When we when we bring the data together we just need to Pull every line from the tax thing over with it. So that, like she said, it's it's got all that data in it. So Makes sense. And then

we can we can project how much Every way, how much,

R

Richard Annis

01:07:34

yeah.

A

Alex Funicello

01:07:36

Cool. Um, Anybody else have any responses?

A

Alex Funicello

01:07:41

Money any responses? Oh yeah. Okay. I just

G

Gina Marozzi

01:07:49

Go first. Okay, i'll go first quickly just want to scold you for two things. Do you know gina morosi 10, local glory lane, you gentlemen were very, very bad and identifying yourselves tonight. For the recording, you're going to have one mad administrator tomorrow. Yes. And you were also talking over each other and let you really got to be conscious of that because i know sure you're out. But based on the last minute that i read so many times was in there, inaudible too many people talking over each other and i think That those minutes need to be made available.

01:08:22

And be clear. Um, Time to when i was going to say now, um, I'm just gonna warn you. With this ETU room. You've got several senior citizens, including mine. I got homework and content on

available. That we can tell. That. Are hitting with what's going on with this EPU, idea, and there's not happy. And i will tell you that the same thing is going on over at double day. Where you have one meter. And 98 partners. Okay, and that's section 8 housing and we also accept that should be the baptures. You have people that are very limited income. They live off social security.
01:09:12

We have words are gonna pass this expenses on
G
Gina Marozzi
01:09:15

To their tenants
G
Gina Marozzi
01:09:17

Particularly an elected businesses, okay? I'm starting to hear about it already and i'm going to tell you, i'm going to pick them on your phone numbers and you're going to hear it because this is not my doing. They're very upset, they're very concerned. So, i don't know what. What your formula is going to be, get, i know you're working at it, but be aware. That played those two places, i can tell you straight up right now. Well, i'm sure down. Okay, so
P

Paul Farnan
01:09:53

Let me ask her mayor question about that and double they were under a separate
P

Paul Farnan
01:09:58

Contract. Correct?
F

Frank Rossi
01:09:59

No, it's
F

Frank Rossi
01:10:00

Not a contract quality. It's part of motive actually,
P

Paul Farnan
01:10:02

right? This
F

Frank Rossi
01:10:04

Poking, uh, you can say really 90, plus rule hits, the building complex, so
P

Paul Farnan
01:10:09

They pay a flat fee.
F

Frank Rossi
01:10:10

With a per unit, but be in their case, they it's not necessarily in relation to Water usage. Now on
the other side, we can hills has actual meters. So it's definitely seeing the two-year up or Unit
scenario there. So use
F

Frank Rossi
01:10:32

at one point four meters and
G

Gina Marozzi
01:10:34

that's also code.
F

Frank Rossi
01:10:35

So yeah. The code has some idiosyncrasies in it. And so, to make certain changes, you may have
altered code in the process. All
B

Bob Cavanaugh
01:10:47

We could have told you what did happen.
R

Richard Annis
01:10:50

What did they? What do they think?
B

Bob Cavanaugh
01:10:52

What's that?
R

Richard Annis
01:10:53

What do they pay in the contract? You said it's all connected.
F

Frank Rossi
01:10:58

It's both ways
L

Liz Kormos
01:10:59

35.45 concealer each period.
B

Bob Cavanaugh
01:11:06

It's around 35.
B

Bob Cavanaugh
01:11:07

It's 32 25 each period. About okay.
F

Frank Rossi
01:11:11

Right.
B

Bob Cavanaugh
01:11:11

So, so there's and we, and we do
R

Richard Annis
01:11:14

Freedom, like separate energy, right? That's
P

Peter Martin
01:11:16

per room, 32 per code,
B

Bob Cavanaugh
01:11:18

It was written in 1984. And and it fit, it fits two parcels in the village. Or. When it used to be, which is the infirmary. And then it fits double day

B

Bob Cavanaugh
01:11:31

Woods. It doesn't

B

Bob Cavanaugh
01:11:32

Apply to the. The head count, if you will the census for all the other properties and the way the meters are configured. That code does not fit that. And we've the infirmary's gone. Clearly,

there's no point in continuing to add a

B

Bob Cavanaugh
01:11:50

Big

B

Bob Cavanaugh
01:11:51

Bill to. You know, an empty building. So when the infirmary went out of business, we switched it back to meter use. And they maintain the, they maintain the structure and kept the sprinkler

system.

B

Bob Cavanaugh
01:12:05

Which we thought was pretty important. In that building. So

B

Bob Cavanaugh
01:12:10

They're maintaining, they're maintaining a low level of Use over there, but

P

Peter Martin
01:12:18

How much this is Pete, Martin? How much is double day? Three times 35 per unit.

B

Bob Cavanaugh

01:12:24

Yeah, it's right around that it's it's i believe with everyone over what every six months. It's 32 25

and they get well, that's for the water. And then the sewers. So

P

Peter Martin

01:12:35

We're just talking water right now

G

Gina Marozzi

01:12:36

so

R

Richard Annis

01:12:37

quick cannons here. So so really

R

Richard Annis

01:12:43

With EDU that we really buy code, we can't really Treat them the same as everybody else

because they have a code to pay a certain lower rate because they're a senior

R

Richard Annis

01:12:52

Systems right?

B

Bob Cavanaugh

01:12:53

Well, i would think that, but that only applies to double-day wood. Yeah, it applies to one it only

applies to one account in, in the system, just

P

Peter Martin

01:13:02

that one

G

Gina Marozzi

01:13:03

hill is also important.

B

Bob Cavanaugh

01:13:09

It isn't covered,

B

Bob Cavanaugh

01:13:10

But it doesn't.

G

Gina Marozzi

01:13:11

It's not, it's not because it's

R

Richard Annis

01:13:16

A different code but you just treat those two properties. But

R

Richard Annis

01:13:19

Separate enemies, right?

P

Peter Martin

01:13:20

And then you can do that too. Or you can do a blank thing for people are senior citizen just like

to state does, maybe they do get a reduced, right? Here's

B

Bob Cavanaugh

01:13:33

The argument. I've made about all that stuff. Can you make it a little more complex? The more

complex you get, the more difficult. It is going to be to make sure.

P

Paul Farnan

01:13:42

Well one thing about, if you're talking about double-day woods, if you look at the contract, The contract started off at a certain dollar value. Or two or water and over a period of years, it was supposed to go up to a level and up to a level and up to level and it never moved. From where we're supposed to be. So what realistically, they're probably at less than half of where they

should be. If you took the contract and applied it correctly,

B

Bob Cavanaugh
01:14:11

That's true.
P

Paul Farnan
01:14:12

Signed contract. Well
G

Gina Marozzi
01:14:13

not here to see for double date woods attacked by just pointing these two,
P

Paul Farnan
01:14:16

Right? But when they're after complaining of things, i don't know how they just got outside fast.

But i got the duds.
P

Paul Farnan
01:14:23

They needed
B

Bob Cavanaugh
01:14:24

Breakfast but
P

Paul Farnan
01:14:25

realistically, if they knew what they really should be paying Then they would really be upset. On

what the cost actually should be
P

Paul Farnan
01:14:35

Up there.
R

Richard Annis
01:14:36

That's a great point.
G

Gina Marozzi
01:14:37

And what should it be?

P

Paul Farnan

01:14:39

Um, i don't know,

B

Bob Cavanaugh

01:14:40

it's about double whatever.

P

Paul Farnan

01:14:42

At

P

Paul Farnan

01:14:43

Least no pun intense double. Well, Bob is saying about double.

G

Gina Marozzi

01:14:46

Okay, so let's, all right. So that's deviled ones again.

P

Paul Farnan

01:14:48

Yeah.

G

Gina Marozzi

01:14:49

Well, he can help

P

Paul Farnan

01:14:51

I have no idea. I'm not.

B

Bob Cavanaugh

01:14:54

Europe still right along with

B

Bob Cavanaugh

01:14:56

Your fees. Go right. Along with what I was here.

G

Gina Marozzi

01:14:58

Okay?

B

Bob Cavanaugh

01:15:00

It really isn't special contract. It's just the way the meters, right?

A

Alex Funiciello

01:15:06

Unless by It depends on how you define the word complex, right? Is what it comes down to. The

the code says a complex with 90 or more units, so

B

Bob Cavanaugh

01:15:18

The

G

Gina Marozzi

01:15:19

one

G

Gina Marozzi

01:15:20

building.

A

Alex Funiciello

01:15:21

One little thing. Well, it says It says, building or complex, which would apply the complex is a

different term than building.

G

Gina Marozzi

01:15:30

It's been discussed. It

B

Bob Cavanaugh

01:15:35

was all pretty.

B

Bob Cavanaugh
01:15:35

It was all approved in like that. Yeah. In the, when they did the Um, All the plans for the thing.
And, Each one of those. Every everyone a double-day woods is 91 church avenue apartment,
whatever.

A

Alex Funciello
01:15:50

Sure

B

Bob Cavanaugh
01:15:50

here

B

Bob Cavanaugh
01:15:50

There's street addresses the you know, each Each street has three or four buildings on it. They're
all distinct units. If we have and they have they all have a main that comes into them, the other
ones have. A large main. One meter.

B

Bob Cavanaugh
01:16:07

Right, by the way, they were constructed.

P

Paul Farnan
01:16:09

So actually Have double day or if Mohegan Hills is paying One for four or two for four, i don't
know what it is. What

G

Gina Marozzi
01:16:17

two?

G

Gina Marozzi
01:16:19

Three,

P

Paul Farnan
01:16:19

two for eight. If you look at the Lincoln building, they're paying one for 17.

P

Paul Farnan
01:16:25

Something like that, right?

P

Peter Martin
01:16:26

Yeah. 17 units. And that's what our storefronts, right?

P

Paul Farnan
01:16:29

So, Things aren't even equal anyplace.

B

Bob Cavanaugh
01:16:33

No,

B

Bob Cavanaugh
01:16:33

because the building the village developed over 200 years, right?

P

Peter Martin
01:16:37

So

P

Paul Farnan
01:16:37

when you look at it, if you're two for eight and they're one for 17, There's there's a mismatch even just in that one building. But, If you do an edu and you, i'm sorry, if you look at the county sewer, Lincoln building is, i think 17.

B

Bob Cavanaugh
01:16:57

It is

P

Paul Farnan
01:16:58

in county sewer. What is? Well, he can hills

G

Gina Marozzi

01:17:01

That's a good question. I have to look

G

Gina Marozzi

01:17:03

that up.

P

Paul Farnan

01:17:03

How many units you got up there?

G

Gina Marozzi

01:17:06

98,

P

Paul Farnan

01:17:07

you're 98, then.

B

Bob Cavanaugh

01:17:09

No, i think it's two. I think it's two for each year.

G

Gina Marozzi

01:17:12

I'm sorry. I

B

Bob Cavanaugh

01:17:13

think they're two for each weird. I look the other day

P

Paul Farnan

01:17:15

digital that's why i don't feel today. Anyway. So Would be happy that though.

G

Gina Marozzi

01:17:22

I had to look at you know, worse than this guys. All right. Well,

L

Law Ryan

01:17:29

i

G

Gina Marozzi

01:17:30

know, i think that's it. Thank you. And

P

Paul Farnan

01:17:33

and when you when when we talk about being fair with each other and people living in
apartments and what it costs, Have you go down? McLean Street. I know people on McLean,

Street, living out a single pension.

P

Peter Martin

01:17:47

Okay,

P

Paul Farnan

01:17:47

and if you've been on our, if you go down our, if you get on our street, 90 percent of the people,
then and our street are either one person in the house or two.

P

Paul Farnan

01:17:58

So,

P

Paul Farnan

01:17:59

When you look at the cost of living in that house, And paying the taxes and paying everything.
Compared to what a retired person is living in a house. You find out that with the lottery, a lot of
senior citizens in this village Then may be rich because they own the home, but they don't have
the money in the pocket in the house. They're just as Need of money as the people that are living
up on the hill with you up in those apartments. So you got to be careful when you start talking

about where people living in more cost are. And the reason i know some of for a fact i was the clerk of the works for
01:18:36

Housing here and where people got low grants to have their house fixed up. So be surprised, you'll be surprised what goes on with the people holding these homes. So You got a lot of homeowners that are just as poor.

L
Liz Kormos
01:18:53

55% of the five years you
G

Gina Marozzi
01:18:57

just got out of line. You're not a line,
L

Liz Kormos
01:19:00

please. Your five minutes stop.
F

Frank Rossi
01:19:03

I get in mind. Yeah,
P

Paul Farnan
01:19:04

come on out here and clear it
G

Gina Marozzi
01:19:06

up, right? Should
K

Kevin Dillon
01:19:10

be done. Maybe on there, like one,
A

Alex Funicello
01:19:12

one last public comment and then we can go.

P

Paul Farnan
01:19:14

Well,

P

Peter Martin
01:19:14

it's got to go.

L

Liz Kormos
01:19:28

Just

R

Richard Annis
01:19:28

want this just wanted to say something.

R

Richard Annis
01:19:33

Good.

B

Bob Cavanaugh
01:19:36

Is this where we talk through the glass?

F

Frank Rossi
01:19:37

Yes. They

B

Bob Cavanaugh
01:19:39

got they got they cut those bulletproof.

F

Frank Rossi
01:19:45

A couple of thoughts and i think Peter did you share what? I was. Yeah, there

P

Peter Martin
01:19:51

was an issue with that too at 40 years and i don't think the we don't think the Repair will last 40 years.

F

Frank Rossi

01:19:59

The way it's characterized with determines it reduce the like purposes, exactly documentation that we feel in at the, on resolution level, that determines it and then usda. Okay, good, literally uses 40 years as a baseline. Not to say that 40 years is the answer but it's just to at least give us the option of the potential we needed it.

F

Frank Rossi

01:20:22

Probably going

F

Frank Rossi

01:20:23

to just point out because it sounds like a car maybe being before the poor side, a couple of these things in just a reminder some way back when i thought to you and day one of this whole thing. First you're still looking at CM Scott project. It has a possibility of an extra few years that is literally 200 thousand dollars a year revenue. You're looking at? What will not reach 1.7 million dollars but just for sure goes, it will go there at 1.7 million dollars over 30 years. You're looking at something under a hundred thousand dollars a year around the amortization table about

01:20:56

And so the same has got project ended up and sell would offset any need for a raise of raid space. In the mind, you could actually just pay for it out of the system at that point, if that goes online. You don't know the answer currently i'll capable of time before it gets out an answer. So it's another thought is this. We have our body still remaining. We'll have about 200 thousand dollars of our money. Still sitting in front of balance, most likely, again this year. And again by the end of 2024 to village passed to commit to where we're going to put that money and you have to spend it by 2026.

01:21:32

And so we basically have two years where the payments. If we go on at 30 year group, on this whole thing, Right there waiting to be paid this week. Had to put out the front end of it. We could basically take the full 1.7 or whatever it is to collect the interest on the arpe money at the time being and then used to pay down Payment while we figure out the next steps. So we do have a cushion of money, we have to spend for infrastructure like this at some format or another

so you

F

Frank Rossi

01:22:02

consider so

F

Frank Rossi

01:22:03

keep that in mind as well. I'm not saying that we wouldn't have to increase rates here because when it seems got project doesn't happen or something else happens here, but the general gist of where the system is bad, just for your information on. This is generally positive. We had some ups and downs certain code and with Those really as you know, but generally numbers have been up as overall revenues. The problem has been that by not increasing Uh, doing pricing along with the costs. That increase wasn't catching up with the inflation. The backs essentially. That's why we needed to do something to start that catch up a little bit within that spotify percent, you know, not scientific, just something to get us into its own protect ourselves, but there are other variables considered here before, going into full, you know, 20% voters, something like that. I just want to call your attention. Again of the view, what you recommend

by, just want you to know that that exists. Those two

F

Frank Rossi

01:23:02

major

F

Frank Rossi

01:23:03

elements out there for us.

P

Paul Farnan
01:23:05

I think, with our first thing, we're trying to

G

Gina Marozzi
01:23:07

find, yes.

B

Bob Cavanaugh
01:23:10

Before you came in, we said we wanted to move ahead with the, you know, the the rates can be a little bit beside, but we can move ahead. With the project is what you're saying.

F

Frank Rossi
01:23:20

Yeah,

B

Bob Cavanaugh
01:23:21

because

B

Bob Cavanaugh
01:23:21

don told us the last time we could, You know. We could probably have this ready to move in the spring. Is what i remember. So, yeah. So If we kind of move ahead with this, we'll have a price that we can work with knowing what type of bonding we're going to do and everything. And that gives a little more time because a lot of this stuff is a little intense to pull it in and

B

Bob Cavanaugh
01:23:44

then and then figure out how to use it.

F

Frank Rossi
01:23:47

They are looking forward strings. But the OA says that in public and they use willing to produce, or provide the water, then a private producer, is not favored by DOH. So they may be stuck with using us and Said that's 200 thousand dollars and they go by 100 plus

F

Frank Rossi
01:24:06

units that

F

Frank Rossi
01:24:06

that's a lot of money for what we need and how you see some of it will be

F

Frank Rossi
01:24:10

expense. But now nearly all that 200 thousand dollars has some good revenue. Well we're also

looking at Working

P

Paul Farnan
01:24:17

on the towers first and what are rates were just discussed. But we're not talking about doing anything with those right now. We're looking at the bonding portion of it. Uh, we also looked at before you came in, The. Doing john doing culinary hills alto. Because Dan said, There might be some money left over. We can almost do it. So we need to know how much more money do you need to do the john street? When you do a bond, you can slide them both together.

F

Frank Rossi
01:24:46

If

F

Frank Rossi
01:24:46

the answer is a half million dollars at last check for the two other towers total, I've been very supportive million dollars each for degree half for those two towers.

P

Paul Farnan
01:24:57

What two?

B

Bob Cavanaugh

01:24:58

The one on a welfare.

B

Bob Cavanaugh

01:25:00

The one on a well field. The short

B

Bob Cavanaugh

01:25:02

tower

P

Paul Farnan

01:25:03

okay but we're not even talking about doing anything with that. We're just talking about john

street or

B

Bob Cavanaugh

01:25:07

they were loved together. They're to say they're similar type towers. Yeah. All that other stuff. So

they

B

Bob Cavanaugh

01:25:11

wouldn't

P

Paul Farnan

01:25:11

okay and

B

Bob Cavanaugh

01:25:12

they came into they came into

B

Bob Cavanaugh

01:25:15

So,

B

Bob Cavanaugh
01:25:16

you know, being about the same time. So you know, they're they're linked with services roughly to say why. So

F

Frank Rossi
01:25:22

there's a little bit different element inside them but they too can go into the crapper, you know, maintain them,

P

Paul Farnan
01:25:26

right? So What are you saying, man? If we, we were talking about doing cloning a hills along with john street because don said, there might be some mother told her

F

Frank Rossi
01:25:40

you shouldn't because when we go do john street, we have to be careful that we are in physician, people are water supply rolling and so we turn off that tower and we have to rely around the street only on hills to produce or provide enough storage to eat the system they can But if we started doing things because we think there's a copies scale with the other tower at the same time, there isn't now if you're talking about juxtaposing it I don't know if there's a risk or not at that point. Let's say if you do one, you can spring one in the summer type of thing i don't get healthy savings and doing that realistically. So it's something. It green is a good point. We just brings more questions that have to be answered. Ultimately, i would automatically assuming about that.

P

Paul Farnan
01:26:30

Well, i just thought since he said there was almost enough money to do with The colonial hills.

How much more would it take to decide them together that

B

Bob Cavanaugh
01:26:39

was if some of these things that were Flexible. Like, And see you later. Metals you know like abatement and stuff like that if they find they don't need to do that. We're going to have that in the project. Yeah

A

Alex Funiciello
01:26:53

well

B

Bob Cavanaugh
01:26:54

so then you've

B

Bob Cavanaugh
01:26:55

got some money to work from

A

Alex Funiciello
01:26:56

what you're saying. I think it's if we get if we get a bond for 1.7 and it turns out there is enough that you could wrap some of the other gloss into it. They just so the other costs,

B

Bob Cavanaugh
01:27:07

don't turn out to be what they want.

A

Alex Funiciello
01:27:08

Yeah, what

F

Frank Rossi
01:27:09

they're basically. Drove on the amount that is actually needed. And so all the resolution is is authorization. It's authorization to hit a maximum number. Uh, you know, Don's numbers were in 1516 range and i talked to Larry over DBRS, Pharmacist who are a bbsr today. And surviving house in generally and he said we always wanted to put there's a 20 percent cushion in there. He advocates more like a 30 percent cushion which is close to 1.7 from emergency, it doesn't mean

we're going to get near there. It's just for because bidding is what bidding is these days. That's what protection is. And then it comes at one, four in the big, you get it on for 14, you'll get it on.

F

Frank Rossi
01:27:58

Twenty seven

F

Frank Rossi
01:27:59

at that point,

P

Paul Farnan
01:27:59

okay,

L

Liz Kormos
01:28:00

same thing.

A

Alex Funicello
01:28:05

So we we all set for tonight. Yeah. So we'll go over the put together, the information and then

have a discussion on one

P

Peter Martin
01:28:13

here.

P

Paul Farnan
01:28:15

Because i feel uncomfortable with three years.

A

Alex Funicello
01:28:18

Sounds good. Um, okay. So

P

Paul Farnan
01:28:27

I don't think we can share the meeting till we get to. We get it done. Yeah, yeah.

A

Alex Funiciello
01:28:31

So let's adjourn.

A

Alex Funiciello
01:28:33

Do we make

P

Peter Martin
01:28:35

The motionized somebody make out you're making?

L

Law Ryan
01:28:37

Oh my second.

A

Alex Funiciello
01:28:39

Okay meetings, adjourned at age 25