

1. Paving has since been completed, and all invoicing has been received. The DPW has been able to complete all \*\* roads scheduled to be paved this year. The total paving costs are as follows:
  - a. Total paving cost: \$301,226.81, this went over budget due to a few variables, increased cost of asphalt and increase use of asphalt. (Some streets, after milling, were discovered to need an additional coat of binder).
  - b. CHIPS, Pave NY, & Extreme weather recovery for this year came out to \$125,362.97. The state also is holding 5% this year making the total \$119,094.82
  - c. Rollover from last year from the state withholding 20% equated to an additional \$18,804.44.
  - d. Village also budgeted \$110,000 as part of a 10-year plan to repave all the roads. Total of all funding is \$247,899.26, leaving a deficit of \$53,327.55. This deficit is set to be covered by contingency.
  - e. The Village is on track to receive state money in March. (This is later this year due to additional time sensitive projects the DPW had to get done)
2. The New York State Comptrollers have published the Tax Cap Limits. The Village will be capped at 2% this year. With no variables, this is calculated at approximately \$36K