

Attachment A revised

Amendments to FY2024 Tentative Budget (Trustee Kormos) 4-10-23

Revenue

1. Change Revenue A2110 Zoning Fees from \$100 to \$830 based on projected fees of \$1,750 projected in FY2023
2. Change Revenue A2115 Planning Fees to from 100 to \$335 based on projected fees of \$750 projected in FY2023
3. Change A2148 Interest & Penalties on water rents from \$17,500 to \$20,000 based on historical fees collected of \$29,000 projected in FY2023
4. Change A2700 Unclassified Revenues from \$120,000 to \$0 – move from this line to appropriated to Park and Tree Repair Reserve)

Expenditures

5. Increase A1010.1 Board of Trustees Personnel from \$17,534 to \$17,972 (same cost of living increase of 2.5% for all employees (\$438 for four trustees))
6. Increase A1010.4 Board of Trustees Contractual to \$9,177 (\$2,400 increase to allow for trustee education and 3 newsletters and cost of village website)
7. Add A1620.27 Municipal Bldg-66 Front Street Bldg Imp \$250,000 budget amount needed to do essential repairs to village hall, 2 years overdue (may be financed instead depending on cost of financing and interest rates)
8. Decrease A1990.4 contingency from \$115,000 to \$100,000 (only projected to use \$50,000 this year)
9. Decrease A3120.4 Police Contractual from \$84,250 to \$74,250 (Requested amount was only \$67,150 and projected \$57,750)
10. Decrease A3412.27 Union Fire Company Bldg Imp to \$0 (sidewalk repair is not a fire department responsibility, sidewalk will be inspected, and repairs made as necessary)
11. Decrease A6410.4 Publicity Contractual from \$14,500 to \$13,000 (agreed in workshop, increase of \$3,000 from \$10,500 projected for 2023)
12. Decrease A7010.4 Culture & Recreation Contractual from \$29,700 to \$18,525 (Arts committee \$7,100 and ASK \$11,425, a 624% increase vs requested increase of 1,060% from \$2,560 budgeted in 2023. Committee on the Arts \$7,100 (Website \$500, Flyer \$750, Sounds (grant), Photowalk \$1,000, Banners \$2,500, Plein Air \$2,350) vs Requested \$12,200 total: \$500 website, \$750 Flyer, \$2,600 sounds of bspa (received grant), \$1,000 Photowalk/Map, \$5,000 Iron Spring Banners, \$2,350 Plein air classes. ASK \$11,425 (Banners \$2,500, \$8,925 Birdhouses) vs Request from ASK \$17,500 (\$2,500 birdhouses this year), \$10,000 birdhouses next year, \$5,000 banners)

13. Decrease A7110.4 Iron Spring and Wiswall Park Contractual from \$25,000 to \$20,000 (FY2023 \$14,000)
14. Decrease A7140.4 Kelley Park & Victory Circle Contractual from \$17,450 to \$11,450 (requested amount \$11,450)
15. Decrease A7141.4 Youth Center Contractual to from \$15,000 to \$14,430 (per workshop discussion)
16. Increase A7510.4 Historian Contractual from \$5,750 to \$6,450 (request was \$10,375 originally, \$6,450 (\$950 historian, \$2,500 Brookside, 3,000 Bottle Museum) vs \$10,375 (\$4,875 Historic District Com, \$2,500 Brookside, \$3,000 Bottle Museum))
17. Decrease A7550.4 Celebrations Contractual to from \$32,000 to \$23,200 (increase from \$18,200 for FY2023, \$23,200 (Banners \$2,500 ASK, Memorial Day speakers \$1,000, Holiday Parade \$1,500, Holiday Décor \$2,500 MTF, Egg Hunt \$1,200, Swimming Stars \$4,000, Flags \$500, Family Fun Day \$10,000 MTF) vs \$32,000 (Banners ASK \$7,500, Memorial Day speakers \$4000 (not village exp), Holiday Parade \$2,000, Holiday Décor \$4,500 MTF, Egg Hunt \$1200 (Milton rev 1,000), Swimming Stars \$5,300 MTF, Falling Leaves \$3,500 MTF, Winterfest 5,000 MTF, Flags \$2,000, Family Fun Day \$16,270 MTF) (MTF=Mayors Task Force), 27% increase vs 76% requested))
18. Decrease A7620.4 Adult Recreation – Senior Center Contractual to \$11,500 (increase from \$10,200 in FY2023 projected)
19. Decrease A8010.1 Zoning Personnel services from \$7,618 to \$7,283 (covers 2.5% increase in compensation plus a part time clerk to support zoning meetings)
20. Increase A8010.4 Zoning Contractual from \$46,550 to \$61,550 (\$60,000 for rezoning (\$30,000 budgeted and not expended in FY2023) plus \$1,550 in supplies and training)
21. Decrease A8020.1 Planning personnel services from \$7,618 to \$7,283 (covers 2.5% increase in compensation plus a part time clerk to support zoning meetings)
22. Decrease A8020.4 Planning Contractual from \$28,550 to \$18,550 (removed engineering fees of \$20,000 paid by applicant, left in \$17,000 BOA match and \$1,550 supplies and training)
23. Decrease A8510.4 Community Beautification from \$8,000 to \$7,600 (\$1000 FOK, \$6,600 BSBPA Adopt a Plot vs \$1000 FOK, \$7900 BSBPA Adopt a Plot (assumed everyday watering))

Transfers

24. Add A9901.9 Transfer to Water Fund F \$30,000 (portion of \$50,000 increase in water fees allocated to the Fund F Water Fund)
25. Add A9901.9 Transfer to Park and Tree Reserve Fund \$76,900 from Woods Hollow sale or logging of any property. (Establish a Park and Tree repair reserve fund.) (\$120K less 43.1K spent in FY2024 (\$8,100 Kelley Equip & Bld Imp, \$25,000 P&T, \$10,000 sidewalk damaged by trees)
26. Change A0914 Appropriated Fund Balance to \$259,000 (\$9,000 for Library plus \$250,000 for village hall essential repairs)

What the Revised Budget Accomplishes:

Focuses on Infrastructure and Park Improvements

- Takes one time proceeds from Woods Hollow and reserves them for capital needs of park, trees, trails and pool,
- Uses some of excess water revenues to fund FY2024 water projects and puts aside funds for the Phase I five-year \$19 million plan (15 year plan ~\$60 million),
- Shows that we will start implementing the five-year plan to fix water infrastructure in FY2024 by ordering the Geyser Road Generator and putting the John Street Water tower work out to bid. Funds for those projects are being reserved. The amount of the Geyser Road Generator assumes the use of the fund balance but can be easily adjusted if financing is a better financial option.
- The Revised budget sets money aside for overdue necessary repairs to Village Hall. The amounts assume the use of the fund balance but can be easily adjusted if financing is a better financial option.
- Reduces our over bloated unrestricted fund A balance to levels more likely to qualify us for grants.
- Reduces the requested amounts for discretionary expenses to more reasonable levels, still higher than FY2023 levels
- Results in the same below cap increase in taxes as the Tentative Budget.